



## INFORMATION SHEET No 5 Manufactured Homes (Residential Parks) Amendment Bill, 2024 BUY BACK AND RENT REDUCTION

**This amendment is effective from 6 June 2024 and relates to the sale of pre-owned homes. It is in effect now. It includes a requirement for park owners to buy a home and reduce site rent if not sold within a time frame.**

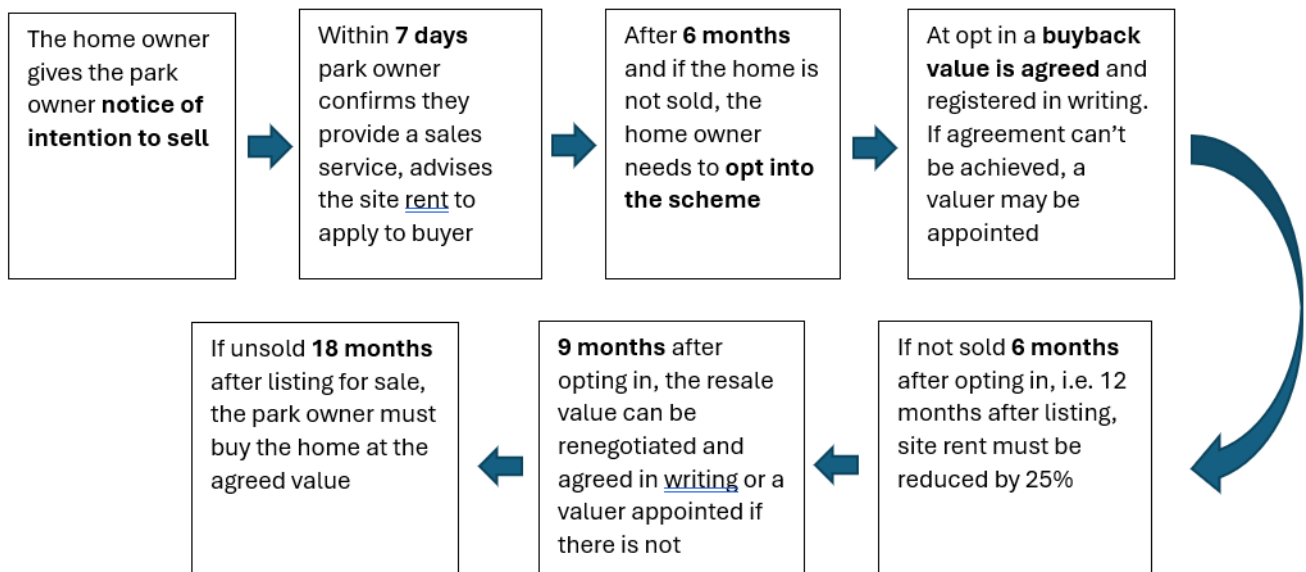
It is the view of QMHOA that this amendment will have limited use in the short term while homes are selling quite quickly. Nevertheless, this option is available, and we need to be aware of the conditions applying.

The amendment is designed to incentivise park owners, having been appointed to sell a pre-owned home, to use their best endeavours to achieve a sale in as short a time frame as possible.

This Buy Back Scheme will only apply to a home purchased from the park owner or an existing home owner and which was constructed on site. The home needs to be unoccupied at the time of opting into the scheme.

The scheme also only applies if the park owner is appointed as the sales agent. The home owner retains the right to appoint an external agent or sell the home privately.

The procedure to join the scheme is outlined in the chart below.



This amendment provides home owners with some protections in the event that the sale of their home takes an inordinate length of time.

Any questions on the above should be emailed to [secretary@qmhoa.org.au](mailto:secretary@qmhoa.org.au)

**Note: This information is QMHOA's understanding of the Manufactured Homes (Residential Parks) Amendment Bill, 2024, the Explanatory Notes that accompanied it and briefings from the Department of Housing, Local Government, Planning and Public Works.**